



Adoption ARC

Pennsylvania, New Jersey and Delaware Licensed

Founder

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HOW CAN I FINANCE MY ADOPTION COSTS?

1. The cost of adopting from the state or county foster care system is financed through the government which means there should be no cost to you. However, not all the children may be free for adoption and if you are foster parenting, reunification is the goal.
2. When you adopt through a private entity, there are costs for administrative, counseling, and legal which are not subsidized by the government. These costs vary. Finding out the total cost of the adoption process
3. You may try to take out an adoption loan which is similar to a personal loan and sometimes people take out a line of credit. Some entities which offer loans specifically for adoption are Lightstream, Hebrew Free Loan Society and America's Christian Credit Union



4. Employer Provided Adoption Benefits- Check out if your workplace has an adoption benefit which may at times match your fees paid up to a certain amount. These companies wish to assist their employees and want to appear family-friendly. It can be an amazing benefit. To find out if your company has this plan, contact human resources. If one does not exist, you may be able to ask your employers to start one.

Currently on the “Dave Thomas Foundation” website, you can find a list of the 100 most adoption friendly employers, or those with the best benefits. In 2008, more than half of large companies offered some type of adoption assistance to their employees. Employers with over 50 employees will offer adoption leave as per The Family Medical Leave Act.

5. You may qualify and receive an adoption grant. Some agencies who have funding are The Gift of Adoption; Help Us Adopt, A Child Waits Foundation and The National Adoption Foundation. We encourage you to find more via the Internet. You may also wish to contact your place of worship for ideas as well.

6. The United States government offers a tax credit to offset the costs of adoption. The maximum amount for the year 2021 is \$14,300.00 per child. Please review Topic 607 on the Internal Revenue Service's web site.

7. You may also try to do your own fundraising through a "Go Fund Me" Platform or a crowdfunding platform such as Adopttogether. You may also call upon family who offer to help in your journey to parenthood.